

PRESS RELEASE ANNOUNCING A PROPOSED PROPERTY TAX INCREASE

The McIntosh County Board of Education today announces its intention to increase the property taxes it will levy this year by .62% over the rollback millage rate.

Each year, the board of tax assessors is required to review the assessed value for property tax purposes of taxable property in the county. When the trend of prices on properties that have recently sold in the county indicate there has been an increase in the fair market value of any specific property, the board of tax assessors is required by law to re-determine the value of such property and adjust the assessment. This is called a reassessment.

When the total digest of taxable property is prepared, Georgia law requires that a rollback millage rate must be computed that will produce the same total revenue on the current year's digest that last year's millage rate would have produced had no reassessments occurred.

The budget adopted by the McIntosh County Board of Education requires a millage rate higher than the rollback millage rate; therefore, before the McIntosh County Board of Education may set the final millage rate higher than the rollback rate, Georgia law requires three public hearings to be held to allow the public an opportunity to express their opinions on the increase.

Many factors influenced the Board's decision to keep the original millage rate of 15.683. Some of these factors include the increase in the 2016 exemptions to school taxes; a decrease in the State Forest Land Assistance Grant Value; a decrease in the net digest; and the five year history showing decreases in net taxes for 2013 through 2015. A rollback millage would not generate sufficient revenues to meet our budget for FY2017.

All concerned citizens are invited to the public hearings on this tax increase to be held at the McIntosh County Board of Education Central Office Building, 200 Pine Street, Darien, Georgia on August 11, 2016 at 11:00 AM and 7:00 PM and on August 18, 2016 at 5:30 PM.

NOTICE OF PROPERTY TAX INCREASE

The McIntosh County Board of Education has tentatively adopted a millage rate which will require an increase in property taxes by .62 percent.

All concerned citizens are invited to the public hearings on this tax increase to be held at the McIntosh County Board of Education Central Office Building, 200 Pine Street, Darien, GA on August 11, 2016 at 11:00 am and 7:00 pm.

Time and place of additional public hearing on this tax increase are at the McIntosh County Board of Education Central Office Building, 200 Pine Street, Darien, GA on August 18, 2016 at 5:30 pm.

This tentative increase will result in a millage rate of 15.683 mills, an increase of 0.096 mills. Without this tentative tax increase, the millage rate will be no more than 15.587 mills. The proposed tax increase for a home with a fair market value of \$125,000 is approximately \$ 4.80 and the proposed tax increase for non-homestead property with a fair market value of \$50,000 is approximately \$ 1.92.