

MCINTOSH COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2016

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3)	AMOUNT EXPENDED IN PRIOR YEARS (3)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE (4)
ESPLOST IV PROJECT							
1.) acquiring, constructing, and equipping a new Todd-Grant Elementary School, including renovations to the existing facilities on the site;	5,000,000.00	12,000,000.00	8,150,951.41	2,236,093.37			ON-GOING
2.) renovating and improving all other facilities of the School District;	1,000,000.00	1,000,000.00					ON-GOING
3.) acquiring instructional and administrative technology, including but not limited to new textbooks;	1,000,000.00	600,000.00					ON-GOING
4.) acquiring buses, maintenance and transportation equipment;	500,000.00	100,000.00	162,029.37				ON-GOING
5.) acquiring music, vocational and physical education equipment;	500,000.00	100,000.00					ON-GOING
6.) acquiring safety equipment and technology upgrades throughout the School District; and	500,000.00	100,000.00					ON-GOING
7.) the acquisition or any property, both real and personal, and equipment necessary in connection with the above described capital outlay projects.	500,000.00	100,000.00		1,344.00			ON-GOING
	9,000,000.00	14,000,000.00	8,312,980.78	2,237,437.37			

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project. Includes all cost from project inception to completion.

(3) The voters of McIntosh County approved the imposition of a 1% sales tax to fund the above project and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project.